

GEN – General - JSE Limited

Amendments to the JSE Listings Requirements: Cutting Red Tape Aimed at Effective and Appropriate Regulation

The JSE issued a Market Notice on 5 March 2021 providing details on a JSE Consultation Paper – “*Cutting Red Tape aimed at Effective and Appropriate Regulation*”. Comments officially closed on 9 April 2021, however the JSE allowed extensions on request to allow more comments. The consultation paper was aimed at obtaining input on proposals for cutting red tape aimed at achieving a level of effective and appropriate regulation, for existing listings on the Main Board and the Alternative Exchange.

The market consultation was very well received and commentators comprised a diverse group of private individuals, institutional investors, public interest groups, listing sponsors, issuers and fellow regulatory bodies. Taking into account the market comments received, the JSE formulated amendments to the JSE Listings Requirements, which will now be subject to further public consultation processes pursuant to the provisions of the JSE Listings Requirements and the Financial Markets Act No. 19 of 2012.

The JSE Consultation Document along with marked-up amendments is available on the JSE’s website www.jse.co.za (Route: *Regulation - Issuer Regulation - Announcements regarding Listings Requirement - August*).

We invite comments on the amendments to the JSE Listings Requirements by close of business, Monday, 13 September 2021, and comments can be sent directly to alwynf@jse.co.za.

11 August 2021